

**SPEEDPOST WORLDWIDE INSURANCE PREMIUM FOR
SPEEDPOST WORLDWIDE COURIER, AIR, SPEED SURFACE & FREIGHT**

Please be informed that with effect from **1st Feb 2007**, the Speedpost Worldwide Courier/Air Parcel/Speed Surface/Freight Services insurance premiums are now classified under one single rate to reflect the market practice.

It is now **3%** of the declared value on the consignment note and shipping invoice, subject to a **minimum of S\$20 per shipment**. The maximum insured value per shipment is S\$20,000 (please see Annex A for the list of non-insurable items).

Kindly retain a copy of your consignment note as insurance purchase receipt and provide proof of the value of the insured item when submitting a claim.

Please note that insurance to Nigeria is not available and you will no longer receive a copy of the Insurance Certificate.

LIST OF EXCLUDED ITEMS FOR INSURANCE COVERAGE

A) LIST OF NEGOTIABLE DOCUMENTS

1. Banker/s drafts, Bank Notes
2. Bearer Bonds
3. Bills of Exchange
4. Cheques
5. Debentures
6. Dividend Warrants
7. Promissory Notes
8. Share Certificates
9. Share Warrants
10. Travellers Cheque
11. Treasury Bills

B) EXPORT RESTRICTIONS/PROHIBITIONS

1. Dangerous Goods
 - a. Explosives
 - b. Flammable gas – ignites when leaking; aerosols; etc
 - c. Flammable liquid – low flash-point; emitting flammable vapour
 - d. Flammable solids
 - e. Oxidising substances – eg. Organic Peroxides
 - f. Toxic substances – to contact & consumption
 - g. Radioactives
 - h. Corrosives
 - i. Magnetized materials – affecting navigation
2. Living Plants & Animals
3. Perishables
4. Narcotics & Psychotropics substances
5. Endangered species of wildlife & their by-products
6. Obscene or immoral articles, publications, video tapes/discs & softwares
7. Seditious & treasonable materials.

C) OTHER EXCLUDED ITEMS

1. Jewellery
2. Watches
3. Stamps
4. Money
5. Precious Stones and Gems
6. Antiques
7. Work of Art
8. All Foodstuff